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Stock Code: 5227

Advanced Lithium Electrochemistry (Cayman) Co., Ltd.
(the "Company")
Minutes of the 2026 Annual Shareholders' Meeting

Time: June 25, 2026, 9:00 a.m.

Place: No. 2, Ln. 12, Datan 3rd Rd., Guanyin Dist., Taoyuan City (Taoyuan Industrial Park Joint Service Center Conference Room)

Meeting type: Physical shareholders meeting

Present: 45,748,422 shares were represented by the shareholders and proxies present at the meeting (including e-voting 2,749,218 shares), which accounts for 67.27% of the Company's total issued 68,000,000 common shares.

Attending Directors:

Director: Chang, Sheng-Shih、Chu, Jui-Yang、Lee, Yu-Mei

Independent Director: Wei, Pao-Sheng

Attendees: Wu, Wei-Hao (CPA of PWC), Wang, Tsu-Chun (Attorney of GuoJu Law Firm)

Chairman: Mr. Chang, Sheng-Shih　　　Minutes taken by: Ms. Hung, Yu-Mei

1. Quorum:
   As a quorum was present, the Chairman called the meeting to order.
2. Chairman's Statement (Omitted)
3. Report Items

   Proposal 1:
   Proposal: 2025 Business Report.
   Explanation: The Company's 2025 Business Report is set forth in Attachment 1.

   Proposal 2:
   Proposal: 2025 Audit Committee's Review Report.
   Explanation:
   1. Pursuant to Paragraph 3, Article 14-4 of the Securities and Exchange Act, where a company has established an audit committee, the provisions of the Securities and Exchange Act, the Company Act and other laws governing supervisors shall apply mutatis mutandis to the audit committee.
   2. Pursuant to the foregoing provisions, the audit committee applies mutatis mutandis Article 228 of the Company Act and has reviewed the business report, financial statements and deficit compensation proposal approved by the 24th meeting of the 9th Board of Directors, and issued the Audit Committee's Review Report. Please refer to Attachment 2.

   Proposal 3:
   Proposal: 2025 Report on the Implementation Status of the Sound Operating Plan.

Explanation:

1. In accordance with the letter of the Financial Supervisory Commission dated December 26, 2014 (Ref. No. Jin-Guan-Zheng-Fa-1030051218), the Company submitted the 2025 implementation status of the Sound Operating Plan to the 24th meeting of the 9th Board of Directors held on March 25, 2026
2. The 2025 Report on the Implementation Status of the Sound Operating Plan is set forth in Attachment 3.

Proposal 4:

Proposal: Report on the status of the Company's private placement of common shares in 2025.

Explanation:

The proposal for private placement of up to 20,000,000 common shares was approved by the annual general shareholders' meeting on June 3, 2025 and will reach one year on June 2, 2026. As the remaining period is insufficient to complete the placement, the matter is submitted to the 2026 Annual General Shareholders' Meeting for report in accordance with the relevant private placement regulations.

4. Proposals Items

Proposal 1: (Proposed by the Board of Directors)

Proposal: 2025 Business Report and Financial Statements.

Explanation:

1. The Company's 2025 consolidated financial statements have been audited by CPAs Wei-Hao Wu and Yen-Na Lee of PricewaterhouseCoopers Taiwan, who issued an unqualified audit report.
2. The 2025 Business Report and consolidated financial statements approved by the Board of Directors are hereby submitted to this Annual General Shareholders' Meeting for ratification.
3. Please refer to Attachment 1 for the Business Report.
4. Please refer to Attachment 4 for the consolidated financial statements

Resolution: The voting results for this resolution are as follows:

Shares represented at the time of voting (including electronic voting): 45,748,422 rights.

Voting Results	% of shareholder voting rights presented during vote
Votes in favor 44,920,291 shares (e-vote 1,921,087)	98.18%
Votes against 185,806 shares (e-vote 185,806)	0.40%
Votes abstained/No votes 642,325 shares (e-vote 642,325)	1.40%

The above proposed was approved as proposed.

Proposal 2: (By the Board of Directors)

Proposal: Proposal for Deficit Compensation 2025, please approve it.

Explanation:

1. The Company recorded net income after tax of NT$11,847,003 for 2025. After adding the beginning accumulated deficit of NT$615,053,973, the ending accumulated deficit to be compensated amounted to NT$603,206,970.
2. As the Company had accumulated deficits for 2025, it proposes not to distribute dividends, employee compensation or directors' compensation pursuant to the Articles of Association.
3. Please refer to Attachment 5 for the 2025 Deficit Compensation Statement.

Resolution: The voting results for this resolution are as follows:

Shares represented at the time of voting (including electronic voting): 45,748,422 rights.

Voting Results	% of shareholder voting rights presented during vote
Votes in favor 44,913,355 shares (e-vote 1,914,151)	98.17%
Votes against 195,320 shares (e-vote 195,320)	0.42%
Votes abstained/No votes 639,747 shares (e-vote 639,747)	1.39%

The above proposed was approved as proposed.

5. Discussion Items

Proposal 1: (Proposed by the Board of Directors)

Proposal: Proposal for a cash offering by private placement.

Explanation:

1. In order to meet the funding needs for the Company's future development, reinvestment, or replenishment of working capital, and to strengthen the Company's competitiveness, the Company proposes to conduct a cash capital increase by private placement of up to 40,000,000 common shares. It is further proposed that the shareholders' meeting authorize the Board of Directors to conduct the fundraising method and principles described below, taking into account market conditions and the Company's actual needs.
2. In accordance with Article 43-6 of the Securities and Exchange Act and the Directions for Public Companies Conducting Private Placements of Securities, the following explanations are provided:

   A. Basis and reasonableness for determining the private placement price

   (1). Basis for determining the issue price: The price per share for the common shares to be issued through the cash capital increase by private placement shall not be lower than 80% of the reference price and shall be determined on the pricing date. The reference price shall be the higher of the following two bases:

(a) The simple arithmetic average of the closing prices of the common shares for one, three or five business days before the pricing date, after adjustment for ex-rights and ex-dividend for stock dividends and cash dividends, and after adding back the price after capital reduction and reverse ex-rights adjustment.

(b) The simple arithmetic average of the closing prices of the common shares for the 30 business days before the pricing date, after adjustment for ex-rights and ex-dividend for stock dividends and cash dividends, and after adding back the price after capital reduction and reverse ex-rights adjustment.

(2). Reasonableness of the issue price: It is proposed that the Board of Directors be authorized to determine the actual issue price in accordance with laws and regulations and within the percentage range resolved by the shareholders' meeting, and taking into consideration future negotiations with specific persons, market conditions and the Company's future prospects. The basis for determining the private placement price complies with the laws and regulations of the competent authority. In addition, as the timing, counterparties and quantity of transfer of privately placed common shares are strictly restricted, and such shares may not be listed for trading on the Taipei Exchange within three years and have relatively poor liquidity, the pricing percentage for this private placement should be reasonable.

B. Method for selecting specific persons

(1).The subscribers of the common shares to be offered in this private placement shall be limited to specific persons who meet the requirements of Article 43-6 of the Securities and Exchange Act and the Order of the Financial Supervisory Commission dated September 12, 2023 (Ref. No. Financial-Supervisory-Securities-Corporate--1120383220)

(2). If a subscriber is a strategic investor: The Company will select individuals or juristic persons who have a considerable understanding of the Company's operations and are beneficial to the Company's future operations, and who may, through their experience, technology, brand or channels, assist the Company in improving technology, enhancing quality, reducing costs and increasing benefits. To strengthen the Company's financial structure and debt repayment capability, the introduction of funds from subscribers may improve the Company's overall financial position. The participation of such subscribers may also reduce significant funding costs, improve the Company's financial structure and lower operational risks. It is proposed that the Board of Directors be authorized to review the qualifications of strategic investors.

(3). If a subscriber is an insider or related party of the Company: The Company currently has no plan for any subscriber to be an insider or related party.

(4). The Company has not yet identified any subscriber. It is proposed that the Board of Directors be authorized to determine the actual subscribers.

C. Necessary reasons for conducting the private placement

(1). Reasons for not conducting a public offering: Considering the timeliness and convenience of fundraising and issuance costs, the Company proposes to conduct the cash capital increase by way of private placement.

(2). Use of proceeds and expected benefits of this private placement of common shares: The total number of privately placed shares shall not exceed 40,000,000 shares, with a par value of NT$10 per share. It is proposed that the Board of Directors be authorized to conduct the placement in no more than four tranches within one year from the date of the resolution of the shareholders' meeting. The proceeds from each tranche of the private placement will be used to replenish working capital, make reinvestments, or meet other funding needs for future development, thereby effectively reducing funding costs, strengthening the Company's competitiveness and enhancing operational efficiency

3. The rights and obligations of the common shares issued in this private placement shall be the same as those of the issued shares. Within three years from the delivery date, such shares may not be transferred except to transferees prescribed under Article 43-8 of the Securities and Exchange Act. After three full years from the delivery date, it is proposed that the shareholders' meeting authorize the Board of Directors to apply to the competent authority for listing of the privately placed common shares for trading on the Taipei Exchange in accordance with relevant laws and regulations.

4. Except for the private placement pricing percentage, the principal terms of this private placement plan, including the issue price, number of shares, issue terms and conditions, project items, schedule for use of proceeds, expected benefits and any other matters not addressed herein, may be revised in the future due to requirements of the competent authority or changes in objective circumstances. It is proposed that the shareholders' meeting authorize the Board of Directors to handle all such matters in accordance with applicable regulations.

Supplementary Explanation:

In accordance with the letter the Securities Investor and Futures Trader Protection Center's letter No. 1150002028 dated May 29, 2026, the Company explained relevant matters in the reply Cayman Aleees Tzu No. AC260617001 dated June 17, 2026, respectively to explain the relevant matters. Please refer to Attachment 10.

Resolution: The voting results for this resolution are as follows:

Shares represented at the time of voting (including electronic voting): 45,748,422 rights.

Voting Results	% of shareholder voting rights presented during vote
Votes in favor 44,917,529 shares (e-vote 1,918,325)	98.18%
Votes against 193,061 shares (e-vote 193,061)	0.42%
Votes abstained/No votes 637,832 shares (e-vote 637,832)	1.39%

The above proposed was approved as proposed.

Proposal 2: (Proposed by the Board of Directors)
Proposal: Amendment to the Company's Articles of Association.
Explanation:

To comply with amendments to applicable laws and regulations and the Company's actual operational needs, the Company proposes to amend certain articles of its Articles of Association. Please refer to Attachment 6 for the comparison table of amendments.

Resolution: The voting results for this resolution are as follows:

Shares represented at the time of voting (including electronic voting): 45,748,422 rights.

Voting Results	% of shareholder voting rights presented during vote
Votes in favor 44,918,124 shares (e-vote 1,918,920)	98.18%
Votes against 188,822 shares (e-vote 188,822)	0.41%
Votes abstained/No votes 641,476 shares (e-vote 641,476)	1.40%

The above proposed was approved as proposed.

Proposal 3: (Proposed by the Board of Directors)
Proposal: Amendment to the Company's Procedures for Acquisition or Disposal of Assets.
Explanation:

To comply with the Order of the Financial Supervisory Commission dated July 24, 2025 Ref. No. Financial-Supervisory-Securities-Corporate-1140383333, the Company proposes to amend its Procedures for Acquisition or Disposal of Assets. Please refer to Attachment 7 for the comparison table of amendments.

Resolution: The voting results for this resolution are as follows:

Shares represented at the time of voting (including electronic voting): 45,748,422 rights.

Voting Results	% of shareholder voting rights presented during vote
Votes in favor 44,914,027 shares (e-vote 1,914,823)	98.17%
Votes against 192,600 shares (e-vote 192,600)	0.42%
Votes abstained/No votes 641,795 shares (e-vote 641,795)	1.40%

The above proposed was approved as proposed.

6. Election Items

Proposal No. 1: (Proposed by the Board of Directors)

Proposal: The election of all directors of the Company. Submitted for election.

Explanation:

1. The term of office of the Company's 9th Board of Directors will expire on June 14, 2026. Pursuant to applicable laws and regulations, the directors shall be re-elected at the 2026 Annual General Shareholders' Meeting.
2. Pursuant to the Company's Articles of Association, the Company shall have five to seven directors, each with a term not exceeding three years, and the number of independent directors shall be at least three.
3. Accordingly, the Company proposes to elect five directors for the 10th term (including three independent directors) under the candidate nomination system at the 2026 Annual General Shareholders' Meeting. The newly elected directors shall assume office on the date of the shareholders' meeting and serve for a term of three years from June 25, 2026 to June 24, 2029. The incumbent directors shall be discharged upon assumption of office by the newly elected directors.
4. The list of director and independent director candidates has been approved by the Board of Directors. Shareholders shall elect directors from the list of candidates. Please refer to Attachment 8 for the candidates' education, experience and other relevant information.

Election results:

Position	Candidate	Votes	Note
Director	Chang, Sheng-Shih	45,597,789 (e-vote 1,315,937)	Elected
Director	Chu, Jui-Yang	44,162,995 (e-vote 1,079,996)	Elected
Independent Director	Wei, Pao-Sheng	43,876,928 (e-vote 1,094,651)	Elected
Independent Director	Wang, Ying-Chou	43,563,224 (e-vote 1,062,852)	Elected
Independent Director	Lin, Hui-Chi	43,483,743 (e-vote 1,135,223)	Elected

7. Other Matters

Proposal No. 1: (Proposed by the Board of Directors)

Proposal: Release of the Company's newly elected directors from non-competition restrictions.

Explanation:

1. Pursuant to Article 108 of the Company's Articles of Association, if a director engages, for himself/herself or for others, in any act within the scope of the Company's business, the director shall explain to the shareholders' meeting the essential contents of such act and obtain approval by a supermajority resolution of the shareholders' meeting.

2. If any director of the Company invests in or operates any company with a business scope identical or similar to that of the Company and serves as a director of such company, the Company proposes to approve the release of the newly elected directors from non-competition restrictions, provided that the interests of the Company are not impaired. Please refer to Attachment 9 for the relevant scope and contents of the non-competition restrictions.

Resolution: The voting results for this resolution are as follows:

Shares represented at the time of voting (including electronic voting): 45,748,422 rights.

Voting Results	% of shareholder voting rights presented during vote
Votes in favor 44,027,692 shares (e-vote 1,028,488)	96.23%
Votes against 846,752 shares (e-vote 846,752)	1.85%
Votes abstained/No votes 873,978 shares (e-vote 873,978)	1.91%

The above proposed was approved as proposed.

8. Extemporary Motions: No other motion was proposed, and the Chairman declared the meeting closed.

9. Adjournment: June 25, 2026, at 9:59 a.m..

[There are no questions from shareholders at this shareholders' meeting.]

These minutes of the Annual General Shareholders' Meeting record a summary of the proceedings and the results thereof in accordance with Article 183, Paragraph 4 of the Company Act. The contents and procedures of the meeting, as well as the statements made by shareholders, shall be based on the audio and video recording of the meeting.

For the convenience of readers, the minutes of the Annual Shareholders' Meeting have been translated into English from the original Chinese version. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language version shall prevail.

Chairman

Recorder