



【Aleees announced that it has signed a Memorandum of Understanding with one US (New York Stock Exchange) listed company regarding authorized production licensing of lithium iron phosphate (LFP) battery materials _ news letter】

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Aleees announced that it has signed a Memorandum of Understanding with one US (New York Stock Exchange) listed company regarding authorized production licensing of lithium iron phosphate (LFP) battery materials.

Lithium iron phosphate (LFP) cathode materials manufacturer Aleees (TPEX: 5227) announced a Material Corporate Event that the company has signed a Memorandum of Understanding (“MOU”) with a subsidiary of one US (New York Stock Exchange) listed company (“Counterparty”) regarding technology licensing on May 17, 2022. Aleees will grant licensed technology on LFP and lithium manganese iron phosphate (LMFP) to Counterparty and provide it with technical information and technical support services to facilitate its development of precursor and cathode material production plant in the United States. The collaboration will help establishing a localized, integrated supply chain of LFP lithium-ion battery materials for U.S. end customers, strengthening the competitiveness of the local LFP battery supply chain in the U.S., and reducing the huge commercial risk for U.S. companies that overly dependent on foreign supply of LFP materials at present. Aleees said that the details of the intended collaboration should not be disclosed for the time being. The two parties agreed to release relevant information on July 1, 2022.

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About Aleees :

Aleees is a manufacturer of lithium iron phosphate battery cathode materials, with a number of world-famous battery, electric vehicles and energy storage customers in Japan, Korea, Europe, and the United States. Aleees develops and produces lithium iron phosphate battery cathode materials with high-quality, high cost-performance and high life-cycle. In the 17 years since its establishment, the cumulative shipment has exceeded 15,000 tons, and the cumulative revenue has been nearly USD 250 million. Adhering to the concept of "sustainable human survival and environment-friendly", Aleees won the "National Sustainable Development Award" in 2013. In respect of corporate governance, Taiwan Stock Exchange (TWSE) has jointly conducted governance evaluations, and Aleees has been ranked among the top 5% of all listed companies in Taiwan for seven consecutive years, remarkable achievements in corporate governance.