

ICL and Aleees' collaboration marks a new chapter in the development of the lithium battery industry for Taiwan and the U.S.

Taipei, Taiwan | May 16, 2023



ICL's President, Phosphate Specialties Solutions, Philip Brown (left) and Chairman of Aleees Edward Chang

Lithium iron phosphate (LFP) cathode material supplier Aleees signed License and Service Agreement with ICL Tuesday. The collaboration is expected to expedite the establishment of battery supply chain in the U.S.

The signing ceremony was held in Taipei, Taiwan and attended by distinguished guests including Vice Premier of the Executive Yuan Wen-Tsan Cheng, Representative of the Israel Economic and Cultural Office in Taipei Omer Caspi, Head of Israel Economic and Trade Mission in Taipei Aviv Doron, and American Institute in Taiwan (AIT) Commercial Section Chief Jeffrey Dutton.

Vice Premier Cheng said the collaboration represents an important milestone for both parties. With its extensive portfolio of patents in LFP materials, Aleees will be establishing a research and development center in Taiwan. ICL is set to break ground on a manufacturing facility in St. Louis this year and will be able to produce up to 30,000 metric tons of LFP cathode active material, using technology and patent licensing from Aleees,.



Vice Premier of the Executive Yuan Wen-Tsan Cheng gives his remarks at the ceremony.

Vice Premier Cheng also added Aleees is a leading supplier with over a decade of experience in collaborating with major battery manufacturers. The cooperation between Aleees and ICL will greatly benefit both Taiwan and the U.S.

ICL's President, Phosphate Specialties Solutions, Philip Brown stated the collaboration is a crucial step to establish a domestic supply chain for LFP cathode active materials in the U.S. He further expressed the close collaboration between the two companies over the past year has proven Aleees to be the right partner.

Aleees' General Manager Eric Chang highlighted Aleees has the longest history in manufacturing LFP materials with 128 in-house patents and extensive experience in working with customers globally. To assist other global regions, establishing local lithium battery supply chains, Aleees is transforming into a lithium intellectual property supplier.

With the License and Service Agreement, Aleees will be partnering with ICL, as it builds the first large-scale LFP cathode active material manufacturing facility in the United States.



Top left to right: Aleees US Nancy Chang, AIT Commercial Section Madison Yao, Head of the Israel Economic and Trade Mission in Taipei Aviv Doron, Aleees General Manger Eric Chang
 Bottom left to right: Representative of the Israel Economic and Cultural Office in Taipei Omer Caspi, ICL's Head of Energy Storage Solutions Ilan Behar, ICL's President, Phosphate Specialties Solutions, Philip Brown, Vice Premier of Taiwan Wen-Tsan Cheng, Chairman of Aleees Edward Chang, and AIT Commercial Section Chief Jeffrey Dutton

About Aleees

Aleees (TWSE: 5227), founded in 2005 with headquarter and manufacturing facility located in Taiwan, is an IP licensor and LFP battery material manufacturer with the longest history in the world. With more than 120 exclusive patents, Aleees offers a variety of LFP and LMFP products and produces highquality and long-life cycle LFP cathode materials. Aleees is also one of the few companies outside China that has complete LFP battery material manufacturing technology and patents. In the 18 years since its establishment, Aleees has shipped more than 15,000 metric tons of LFP product and served world-renowned energy storage battery and EV battery customers across Europe, Asia, and the U.S.

For more information, please visit: www.aleees.com/en

About ICL Group

ICL Group Ltd. is a leading global specialty minerals company, which creates impactful solutions for humanity's sustainability challenges in the food, agriculture and industrial markets. ICL leverages its unique bromine, potash and phosphate resources, its global professional workforce, and its sustainability focused R&D and technological innovation capabilities, to drive the company's growth across its end markets. ICL shares are dual listed on the New York Stock Exchange and the Tel Aviv Stock Exchange (NYSE and TASE: ICL). The company employs more than 12,500 people worldwide, and its 2022 revenue totaled approximately \$10 billion.



For more information, visit ICL's website at icl-group.com.

To access ICL's interactive CSR report, visit icl-group-sustainability.com.

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